

**CHAPTER NO. 448**

**SENATE BILL NO. 2792**

**By Henry**

**Substituted for: House Bill No. 2921**

**By Miller**

AN ACT to amend Tennessee Code Annotated, Section 9-8-109(a), relative to the risk management fund.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:


SECTION 1. Tennessee Code Annotated, Section 9-8-109(a), is amended by deleting the same in its entirety and by substituting instead the following:

(a) A risk management fund shall be established as a separate account in the state treasury. Amounts remaining in the fund at the end of each fiscal year shall not revert to the general fund. Moneys in the risk management fund shall be invested by the state treasurer pursuant to Chapter 4, Part 6 of this title, for the sole benefit of that fund.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: March 8, 2004**

  
JOHN S. WILDER  
SPEAKER OF THE SENATE

  
JIMMY NAIFEH, SPEAKER  
HOUSE OF REPRESENTATIVES

**APPROVED this 15<sup>th</sup> day of March 2004**

  
PHIL BREDESEN, GOVERNOR